Hanwha TotalEnergies Petrochemical Co., Ltd.
and its subsidiaries

Consolidated financial statements
for the period ended June 30, 2026
(Unaudited)

Hanwha TotalEnergies

Hanwha TotalEnergies Petrochemical Co., Ltd. and its subsidiaries
Consolidated statements of financial position
as of June 30, 2026 and December 31, 2025
(Korean won in units)

	2026-06-30	2025-12-31
Assets		
Current assets:		
Cash and cash equivalents	₩ 282,672,909,756	₩ 559,337,005,244
Trade and other accounts receivables, net	1,118,924,761,415	959,125,731,450
Prepaid expenses	15,577,629,532	15,177,085,847
Current income tax assets	-	1,182,513,980
Inventories, net	1,815,957,202,661	1,144,250,700,930
Other current assets	609,949,081,550	179,414,392,595
Total current assets	3,843,081,584,914	2,858,487,430,046
Non-current assets:		
Long-term investment securities	12,037,426,952	12,037,410,952
Long-term loans, net	500,146,000	532,316,704
Long-term accounts receivables, net	87,928,701,156	45,135,797,441
Long-term prepaid expenses	27,756,994	36,598,174
Property, plant and equipment, net	4,045,781,217,463	4,253,985,977,564
Intangible assets, net	21,423,781,907	24,220,414,055
Deferred tax assets	51,286,500,905	125,856,479,169
Other non-current assets	14,500,000	14,500,000
Total non-current assets	4,219,000,031,377	4,461,819,494,059
Total assets	**₩ 8,062,081,616,291**	**₩ 7,320,306,924,105**

(Continued)

Hanwha TotalEnergies Petrochemical Co., Ltd. and its subsidiaries
Consolidated statements of financial position
as of June 30, 2026 and December 31, 2025
(Korean won in units)

	2026-06-30	2025-12-31
Liabilities and equity		
Liabilities		
Current liabilities:		
Trade and other accounts payable	₩ 1,513,736,680,240	₩ 1,512,565,073,072
Short-term borrowings	170,826,712,245	32,381,814,021
Current portion of bonds payable and long-term borrowings	805,121,947,419	469,335,001,880
Income tax payable	11,349,868,525	338,535,468
Other current liabilities	758,816,914,480	312,918,904,744
Total current liabilities	3,259,852,122,909	2,327,539,329,185
Non-current liabilities:		
Bonds payable, net	883,422,884,862	1,089,858,025,294
Long-term borrowings	137,272,620,857	408,108,538,753
Long-term accounts payable	7,172,788,021	7,090,016,346
Long-term provisions	1,200,000,000	1,200,000,000
Net defined benefit liability	8,534,432,270	2,348,829,554
Other non-current liabilities	18,966,092,913	17,765,664,894
Total non-current liabilities	1,056,568,818,923	1,526,371,074,841
Total liabilities	**4,316,420,941,832**	**3,853,910,404,026**
Equity		
Equity attributable to equity holders of the Company:		
Issued capital	95,826,580,000	95,826,580,000
Share premium	864,898,306,667	864,898,306,667
Hybrid bonds	496,959,880,000	496,959,880,000
Accumulated other comprehensive income	424,740,597,328	417,695,689,058
Retained earnings	1,863,235,310,464	1,591,016,064,354
	3,745,660,674,459	3,466,396,520,079
Non-controlling interests	-	-
Total equity	**3,745,660,674,459**	**3,466,396,520,079**
Total liabilities and equity	**₩ 8,062,081,616,291**	**₩ 7,320,306,924,105**

Hanwha TotalEnergies Petrochemical Co., Ltd. and its subsidiaries
Consolidated statements of comprehensive income
for the period ended June 30, 2026 and 2025

(Korean won in units)

		2026 Q2 YTD		2025 Q2 YTD
Sales	₩	7,027,824,586,881	₩	5,595,138,284,205
Cost of goods sold		6,373,738,323,370		5,795,694,229,448
Gross profit (loss)		**654,086,263,511**		**(200,555,945,243)**
Selling and administrative expenses		162,860,805,440		158,690,712,241
Operating profit (loss)		**491,225,458,071**		**(359,246,657,484)**
Finance income		168,741,579,892		168,369,584,586
Finance costs		259,255,120,353		199,754,372,210
Other income		6,877,020,791		6,911,036,361
Other expenses		33,631,001,001		21,668,360,712
Profit (loss) before income tax		**373,957,937,400**		**(405,388,769,459)**
Income tax expenses (benefits)		86,238,691,290		(89,626,586,936)
Profit (loss) for the period	₩	**287,719,246,110**	₩	**(315,762,182,523)**
Other comprehensive income				
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:				
Net gain (loss) on valuation of derivatives		3,563,124,483		2,608,690,862
Exchange differences on translation of foreign operations		3,481,783,787		(1,940,919,846)
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	₩	**7,044,908,270**	₩	**667,771,016**
Other comprehensive income for the year, net of tax	₩	**7,044,908,270**	₩	**667,771,016**
Total comprehensive profit (loss) for the period, net of tax	₩	**294,764,154,380**	₩	**(315,094,411,507)**
Profit (loss) attributable to:				
Owners of the parent		287,719,246,110		(315,762,182,523)
Non-controlling interests		-		-
	₩	287,719,246,110	₩	(315,762,182,523)
Total comprehensive loss attributable to:				
Owners of the parent		294,764,154,380		(315,094,411,507)
Non-controlling interests		-		-
	₩	294,764,154,380	₩	(315,094,411,507)
Earnings (losses) per share:				
Basic and diluted, losses for the period	₩	14,204	₩	(16,476)

Hanwha TotalEnergies Petrochemical Co., Ltd. and its subsidiaries
Consolidated statements of changes in equity
for the period ended June 30, 2026 and 2025
(Korean won in units)

	Issued capital	Share premium	Hybrid bonds	Accumulated other comprehensive income	Retained earnings	Equity attributable to equity holders of the Company	Non-controlling interests	Total equity
As of January 1, 2025	₩ 95,826,580,000	₩ 864,898,306,667	₩ -	₩ 399,316,825,958	₩ 2,076,821,762,147	₩ 3,436,863,474,772	₩ -	₩ 3,436,863,474,772
Loss for the period	-	-	-	-	(315,762,182,523)	(315,762,182,523)	-	(315,762,182,523)
Net gain on valuation of derivative instruments	-	-	-	2,608,690,862	-	2,608,690,862	-	2,608,690,862
Exchange differences on translation of foreign operations	-	-	-	(1,940,919,846)	-	(1,940,919,846)	-	(1,940,919,846)
As of June 30, 2025	**₩ 95,826,580,000**	**₩ 864,898,306,667**	**-**	**₩ 399,984,596,974**	**₩ 1,761,059,579,624**	**₩ 3,121,769,063,265**	**₩ -**	**₩ 3,121,769,063,265**
As of January 1, 2026	₩ 95,826,580,000	₩ 864,898,306,667	496,959,880,000	₩ 417,695,689,058	₩ 1,591,016,064,354	₩ 3,466,396,520,079	₩ -	₩ 3,466,396,520,079
Profit for the period	-	-	-	-	287,719,246,110	287,719,246,110	-	287,719,246,110
Net gain on valuation of derivatives	-	-	-	3,563,124,483	-	3,563,124,483	-	3,563,124,483
Exchange differences on translation of foreign operations	-	-	-	3,481,783,787	-	3,481,783,787	-	3,481,783,787
Increase (decrease) through transactions with owners, equity:								
Dividend to Hybrid Bond	-	-	-	-	(15,500,000,000)	(15,500,000,000)	-	(15,500,000,000)
As of June 30, 2026	**₩ 95,826,580,000**	**₩ 864,898,306,667**	**496,959,880,000**	**₩ 424,740,597,328**	**₩ 1,863,235,310,464**	**₩ 3,745,660,674,459**	**₩ -**	**₩ 3,745,660,674,459**

Hanwha TotalEnergies Petrochemical Co., Ltd. and its subsidiaries
Consolidated statements of cash flows
for the period ended June 30, 2026 and 2025

(Korean won in units)

		2026 Q2 YTD		2025 Q2 YTD
Cash flows from operating activities				
Profit (loss) for the period	₩	287,719,246,110	₩	(315,762,182,523)
Non-cash adjustments to reconcile profit for the period to net cash flows		502,979,608,150		210,292,162,326
Working capital adjustments		(862,418,444,571)		417,345,911,462
Interest received		7,103,658,194		4,230,075,839
Income taxes paid		(569,652,021)		(256,359,435)
Net cash flows provided by operating activities		**(65,185,584,138)**		**315,849,607,669**
Cash flows from investing activities				
Decrease in long-term loans		37,170,704		110,503,996
Increase in long-term loans		(5,000,000)		(5,000,000)
Proceeds from disposal of long-term investment securities		(16,000)		(14,000)
Decrease in deposits		3,408,776,000		89,647,140
Increase in deposits		(36,000,000)		-
Proceeds from disposal of property, plant and equipment		1,810,038,339		140,321,291
Acquisition of property, plant and equipment		(45,782,377,917)		(107,452,675,746)
Proceeds from disposal of intangible assets		1,500,000,000		-
Settlement of derivatives		(65,843,219,740)		(7,040,492,763)
Dividends received		980,407,315		917,589,455
Net cash flows used in investing activities		**(103,930,221,299)**		**(113,240,120,627)**
Cash flows from financing activities				
Increase in bonds payable		-		318,812,468,400
Net increase (decrease) in short-term borrowings		138,031,184,463		(482,372,062,259)
Repayment of current portion of long-term bonds and long-term borrowings		(284,100,596,272)		(358,776,049,587)
Increase in long-term borrowings		100,000,000,000		40,000,000,000
Dividends paid to hybrid bond		(15,500,000,000)		-
Increase in deposit withheld		-		11,483,314
Decrease in deposit withheld		(86,200,000)		(10,094,577)
Settlement of derivatives		-		7,331,580,000
Interest paid		(47,099,124,427)		(53,045,446,993)
Net cash flows used in financing activities		**(108,754,736,236)**		**(528,048,121,702)**
Net decrease in cash and cash equivalents		(277,870,541,673)		(325,438,634,660)
Cash and cash equivalents at the beginning of the period		559,337,005,244		516,939,873,774
Net foreign exchange difference		1,206,446,185		(755,728,939)
Cash and cash equivalents at the end of the period	**₩**	**282,672,909,756**	**₩**	**190,745,510,175**